



\$15.9 Million
Transportation Facility Addition & Renovations
And
Site Improvement Plan
(Demolition of College Avenue Buildings)

Transportation Facility Renovations

Total Estimated cost with contingencies: \$9,450,829

Major components:

- Improvements to structural steel supports
- Reconfigured bus storage area with new garage doors
- Demolition of existing bus service bays
- Replace office and bus maintenance functions
- Bus lift upgrades
- Addition of Bus Wash System
- Removal and relocation of underground fuel storage tanks

Site Improvement Plan & Efficiency Upgrades

Total Estimated cost with contingencies: \$6,449,171

Major components:

- Removal of underground steam tunnels
- Asbestos abatement of College Avenue buildings
- College Avenue complex demolition
- Site work and field construction
- Renovations of Harison Gym
- Franklin Academy lighting upgrades (Parking lot, Gymnasium, Auditorium)
- Boiler conversions to Natural Gas
- Masonry repairs at various school buildings

Estimated Local Tax Share and Expected Efficiency Savings

Project Cost: Interest Cost: State Building Aid: Net Local Share: (over 20 years) Less: Retiring Debt Service <small>*(Davis Elementary Project - 1998)</small> Total Additional Debt Service	\$15,900,000 \$7,134,000 \$20,320,404 \$2,713,596 \$2,700,000 \$13,596 (over 20 years)	For a Home Assessed at <u>\$50,000</u> Senior STAR \$0.00 (per year) Basic STAR \$0.05 (per year) For a Home Assessed at <u>\$100,000</u> Senior STAR \$0.13 (per year) Basic STAR \$0.19 (per year) For a Home Assessed at <u>\$150,000</u> Senior STAR \$0.27 (per year) Basic STAR \$0.32 (per year) For a Home Assessed at <u>\$200,000</u> Senior STAR \$0.40 (per year) Basic STAR \$0.45 (per year)
More efficient heating systems and fuel source (gas) - Savings of \$15,000 per year Bus wash system will prolong the life expectancy of buses - Savings of \$14,000 per year Franklin Academy lighting to energy efficient lighting - Savings of \$13,000 per year Natural Gas conversion of four buildings - Savings of \$70,000 per year		***NOT INCLUDED IN THE ABOVE ARE ESTIMATED SAVINGS AS A RESULT OF CAPITAL IMPROVEMENTS